

**EXHIBIT 1**

**Time Detail**



Timekeeper: Andrew Wolfe Independent Contractor to the FOMB, Adjunct Professor at Rice and American Universities

\$25,000 fee for Monthly Retainer for 1/2-time Work. In July 22 days at 4 hours a day is:								88 hours.	\$ 300.00	\$25,000	
Invoice No.	Matter Name	Date	Timekeeper Name	Position/Title	Hourly Rate	Hours	Project Category	Debtors on behalf			Task Description
								Fees	service rendered	Service Location	
July-21	Title III	7/1/2021	Andrew Wolfe	Advisor to Board	\$300	1.00	Business operations--Fiscal plan review and monitoring for the Commonwealth	\$ 300.00	Commonwealth	ME	Board hearing on FY2021 budgets.
July-21	Title III	7/1/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Business operations--Fiscal plan review and monitoring for the Commonwealth	\$ 150.00	Commonwealth	ME	Board hearing on FY2021 budgets.
July-21	Title III	7/1/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Business operations--Fiscal plan review and monitoring for the Commonwealth	\$ 150.00	Commonwealth	ME	Discussion on phone regarding new CBO projections.
July-21	Title III	7/9/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Work with legal teams on Commonwealth debt	\$ 150.00	Commonwealth	ME	Call with lawyers on litigation matters.
July-21	Title III	7/9/2021	Andrew Wolfe	Advisor to Board	\$300	2.50	Work with legal teams on Commonwealth debt	\$ 750.00	Commonwealth	ME	Follow up work on the litigation call.
July-21	Title III	7/20/2021	Andrew Wolfe	Advisor to Board	\$300	0.75	Business operations--Fiscal plan review and monitoring for the Commonwealth	\$ 225.00	Commonwealth	ME	Call with advisors to prep for 7/21 call with CEO.
July-21	Title III	7/21/2021	Andrew Wolfe	Advisor to Board	\$300	2.03	Business operations--Fiscal plan review and monitoring for the Commonwealth	\$ 610.00	Commonwealth	ME	Call with advisors to prep for 7/21 call with CEO.

Total	7.783	\$ 2,335.00	\$ 3,235.00
Share of the work on Prepa (legal)	0.0%	\$0.00	Commonwealth \$2,335.00
Share of the work on Prepa (pricing and macro)	38.5%	\$900.00	PREPA \$900.00
Share of the work on the Commonwealth FP monitoring	61.5%	\$1,435.00	
Share of the work on the Commonwealth FP development	0.0%	\$0.00	
Fiscal plans of other entities	0.0%	\$0.00	
Fiscal plans of other entities	0.0%	\$0.00	

Days in Puerto Rico 0.0 Puerto Rico

Checks 100.0%

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Invoice No.	Matter Name	Date	Timekeeper Name	Position/Title	Hourly Rate	Hours	Project Category	Debtor on behalf	Task Description
August-21	Title III	8/2/2021	Andrew Wolfe	Advisor to Board	\$300	1.00	Work with legal teams on Commonwealth debt	Fees \$ 300.00 Commonwealth ME	Call and follow up with lawyers on debt.
August-21	Title III	8/2/2021	Andrew Wolfe	Advisor to Board	\$300	8.00	Business operations--Fiscal plan review and updating for the Commonwealth	Fees \$ 2,400.00 Commonwealth ME	Research for CEO on fiscal plan adjustment.
August-21	Title III	8/3/2021	Andrew Wolfe	Advisor to Board	\$300	8.00	Business operations--Fiscal plan review and updating for the Commonwealth	Fees \$ 2,400.00 Commonwealth ME	Research for CEO on fiscal plan adjustment.
August-21	Title III	8/10/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Business operations--Fiscal plan review and updating for the Commonwealth	Fees \$ 150.00 Commonwealth ME	Call with CEO on further research needs for fiscal plan adjustment.
August-21	Title III	8/11/2021	Andrew Wolfe	Advisor to Board	\$300	3.00	Business operations--Fiscal plan review and updating for the Commonwealth	Fees \$ 900.00 Commonwealth ME	Additional fiscal research for new memo for CEO.
August-21	Title III	8/11/2021	Andrew Wolfe	Advisor to Board	\$300	4.00	Business operations--Fiscal plan review and updating for the Commonwealth	Fees \$ 1,200.00 Commonwealth ME	Drafting of memo for CEO.
August-21	Title III	8/12/2021	Andrew Wolfe	Advisor to Board	\$300	2.00	Business operations--Fiscal plan review and updating for the Commonwealth	Fees \$ 600.00 Commonwealth ME	Final work on revised memo for CEO.
August-21	Title III	8/12/2021	Andrew Wolfe	Advisor to Board	\$300	0.67	Business operations--Fiscal plan review and updating for the Commonwealth	Fees \$ 200.00 Commonwealth ME	Kick off call with advisors on monitoring and revision plan of Fiscal Plan.
August-21	Title III	8/20/2021	Andrew Wolfe	Advisor to Board	\$300	6.00	Work with legal teams on Commonwealth debt	Fees \$ 1,800.00 Commonwealth ME	Call with lawyers on certification expert report.
August-21	Title III	8/23/2021	Andrew Wolfe	Advisor to Board	\$300	8.00	Work with legal teams on Commonwealth debt	Fees \$ 2,400.00 Commonwealth ME	Work on expert report for certification report.
August-21	Title III	8/24/2021	Andrew Wolfe	Advisor to Board	\$300	8.00	Work with legal teams on Commonwealth debt	Fees \$ 2,400.00 Commonwealth ME	Work on expert report for certification report.
August-21	Title III	8/25/2021	Andrew Wolfe	Advisor to Board	\$300	8.00	Work with legal teams on Commonwealth debt	Fees \$ 2,400.00 Commonwealth ME	Work on expert report for certification report.
August-21	Title III	8/26/2021	Andrew Wolfe	Advisor to Board	\$300	10.00	Work with legal teams on Commonwealth debt	Fees \$ 3,000.00 Commonwealth ME	Work on expert report for certification report.
August-21	Title III	8/26/2021	Andrew Wolfe	Advisor to Board	\$300	1.00	Work with legal teams on Commonwealth debt	Fees \$ 300.00 Commonwealth ME	Call with lawyers on certification expert report.
August-21	Title III	8/27/2021	Andrew Wolfe	Advisor to Board	\$300	6.00	Work with legal teams on Commonwealth debt	Fees \$ 1,800.00 Commonwealth ME	Work on expert report for certification report.
August-21	Title III	8/28/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Work with legal teams on Commonwealth debt	Fees \$ 150.00 Commonwealth ME	Call with lawyers on certification expert report.
August-21	Title III	8/29/2021	Andrew Wolfe	Advisor to Board	\$300	2.25	Work with legal teams on Commonwealth debt	Fees \$ 675.00 Commonwealth ME	Work on expert report for certification report.
August-21	Title III	8/30/2021	Andrew Wolfe	Advisor to Board	\$300	4.00	Work with legal teams on Commonwealth debt	Fees \$ 1,200.00 Commonwealth ME	Work on expert report for certification report.
August-21	Title III	8/31/2021	Andrew Wolfe	Advisor to Board	\$300	3.50	Work with legal teams on Commonwealth debt	Fees \$ 1,050.00 Commonwealth ME	Work on expert report for certification report.
<b>Total</b>					<b>84.417</b>			<b>Fees \$ 25,000.00 Commonwealth PREPA</b>	<b>\$ 42,250.74 \$25,000.00 \$17,250.74</b>
Share of the work on Prepa (legal)					0.0%	Work with legal teams on Prepa fiscal plan and debt			
Share of the work on Prepa (pricing and macro)					69.0%	Work with legal teams on Commonwealth debt			
Share of the work on the Commonwealth FP monitoring					31.0%	Business operations--Fiscal plan review and updating for the Commonwealth			
Share of the work on the Commonwealth FP development					0.0%	Business operations--Fiscal plan development for the Commonwealth			
Fiscal plans of other entities					0.0%	Business operations--Fiscal plan review and monitoring for Prepa			
Fiscal plans of other entities					0.0%	Business operations--Fiscal plan review and monitoring for Commonwealth entiti			

Days in Puerto Rico

0.0 Puerto Rico

Checks

100.0%

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\$25,000 fee for Monthly Retainer for 1/2-time Work. In September 21 days at 4 hours a day is:							84	hours.	\$ 300.00	\$25,000
Invoice No.	Matter Name	Date	Timekeeper Name	Position/Title	Hourly Rate	Hours	Project Category	Fees	Debtors on behalf	Task Description
September-21	Title III	9/1/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 150.00	Commonwealth ME	Call with advisors on updating the fiscal plan.
September-21	Title III	9/2/2021	Andrew Wolfe	Advisor to Board	\$300	1.00	Work with legal teams on Commonwealth debt	\$ 300.00	Commonwealth ME	Call and follow up with lawyers on debt.
September-21	Title III	9/3/2021	Andrew Wolfe	Advisor to Board	\$300	5.00	Work with legal teams on Commonwealth debt	\$ 1,500.00	Commonwealth ME	Work on edits and refining my expert report.
September-21	Title III	9/6/2021	Andrew Wolfe	Advisor to Board	\$300	1.00	Work with legal teams on Commonwealth debt	\$ 300.00	Commonwealth ME	Work on edits and refining my expert report.
September-21	Title III	9/7/2021	Andrew Wolfe	Advisor to Board	\$300	2.00	Work with legal teams on Commonwealth debt	\$ 600.00	Commonwealth ME	Work on edits and refining my expert report.
September-21	Title III	9/8/2021	Andrew Wolfe	Advisor to Board	\$300	0.15	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 45.00	Commonwealth ME	Call with FOMB economist on pension analysis.
September-21	Title III	9/8/2021	Andrew Wolfe	Advisor to Board	\$300	2.00	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 600.00	Commonwealth ME	Work on pension cost analysis
September-21	Title III	9/8/2021	Andrew Wolfe	Advisor to Board	\$300	2.00	Work with legal teams on Commonwealth debt	\$ 600.00	Commonwealth ME	Work on edits and refining my expert report.
September-21	Title III	9/9/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 150.00	Commonwealth ME	Analysis of planning board growth forecast
September-21	Title III	9/9/2021	Andrew Wolfe	Advisor to Board	\$300	1.50	Work with legal teams on Commonwealth debt	\$ 450.00	Commonwealth ME	Work on edits and refining my expert report.
September-21	Title III	9/9/2021	Andrew Wolfe	Advisor to Board	\$300	2.00	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 600.00	Commonwealth ME	Updating of monitoring database.
September-21	Title III	9/10/2021	Andrew Wolfe	Advisor to Board	\$300	2.00	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 600.00	Commonwealth ME	Updating of monitoring database.
September-21	Title III	9/10/2021	Andrew Wolfe	Advisor to Board	\$300	1.17	Work with legal teams on Commonwealth debt	\$ 350.00	Commonwealth ME	Call with lawyers on expert report.
September-21	Title III	9/10/2021	Andrew Wolfe	Advisor to Board	\$300	4.00	Work with legal teams on Commonwealth debt	\$ 1,200.00	Commonwealth ME	Redraft of expert report after call with lawyers.
September-21	Title III	9/10/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 150.00	Commonwealth ME	Call with advisors on updating the fiscal plan.
September-21	Title III	9/11/2021	Andrew Wolfe	Advisor to Board	\$300	1.00	Work with legal teams on Commonwealth debt	\$ 300.00	Commonwealth ME	Redraft of expert report after call with lawyers.
September-21	Title III	9/12/2021	Andrew Wolfe	Advisor to Board	\$300	3.00	Work with legal teams on Commonwealth debt	\$ 900.00	Commonwealth ME	Redraft of expert report after call with lawyers.
September-21	Title III	9/13/2021	Andrew Wolfe	Advisor to Board	\$300	2.00	Work with legal teams on Commonwealth debt	\$ 600.00	Commonwealth ME	Redraft of expert report after call with lawyers.
September-21	Title III	9/13/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 150.00	Commonwealth ME	Call with advisors on updating the fiscal plan.
September-21	Title III	9/13/2021	Andrew Wolfe	Advisor to Board	\$300	2.00	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 600.00	Commonwealth ME	Work with FOMB staff on paper to address citizen concerns of fiscal plan.
September-21	Title III	9/15/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 150.00	Commonwealth ME	Call with advisors on updating the fiscal plan.
September-21	Title III	9/15/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Work with legal teams on Commonwealth debt	\$ 150.00	Commonwealth ME	Call with lawyers on file issues for posting.
September-21	Title III	9/15/2021	Andrew Wolfe	Advisor to Board	\$300	3.00	Work with legal teams on Commonwealth debt	\$ 900.00	Commonwealth ME	Follow up work on file issues for posting.
September-21	Title III	9/16/2021	Andrew Wolfe	Advisor to Board	\$300	3.00	Work with legal teams on Commonwealth debt	\$ 900.00	Commonwealth ME	Revised report drafting.
September-21	Title III	9/16/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Work with legal teams on Commonwealth debt	\$ 150.00	Commonwealth ME	Review of projections in report with McKinsey reviewers.
September-21	Title III	9/17/2021	Andrew Wolfe	Advisor to Board	\$300	2.50	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 750.00	Commonwealth ME	FOMB public board meeting.
September-21	Title III	9/20/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 150.00	Commonwealth ME	Call with McKinsey on fiscal plan update.
September-21	Title III	9/20/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 150.00	Commonwealth ME	Call with McKinsey on fiscal plan update.
September-21	Title III	9/20/2021	Andrew Wolfe	Advisor to Board	\$300	2.00	Work with legal teams on Commonwealth debt	\$ 600.00	Commonwealth ME	Review of declarations on pensions.
September-21	Title III	9/21/2021	Andrew Wolfe	Advisor to Board	\$300	3.00	Work with legal teams on Commonwealth debt	\$ 900.00	Commonwealth ME	Review of declarations on pensions.
September-21	Title III	9/21/2021	Andrew Wolfe	Advisor to Board	\$300	1.00	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 300.00	Commonwealth ME	Call with McKinsey and other advisors on fiscal plan update.
September-21	Title III	9/21/2021	Andrew Wolfe	Advisor to Board	\$300	0.75	Work with legal teams on Commonwealth debt	\$ 225.00	Commonwealth ME	Call with Proskauer on Pension reports.
September-21	Title III	9/22/2021	Andrew Wolfe	Advisor to Board	\$300	3.00	Work with legal teams on Commonwealth debt	\$ 900.00	Commonwealth ME	Modeling analysis of Pension reports.
September-21	Title III	9/22/2021	Andrew Wolfe	Advisor to Board	\$300	2.00	Work with legal teams on Commonwealth debt	\$ 600.00	Commonwealth ME	Modeling analysis of Pension reports.
September-21	Title III	9/22/2021	Andrew Wolfe	Advisor to Board	\$300	0.75	Work with legal teams on Commonwealth debt	\$ 225.00	Commonwealth ME	Modeling analysis of Pension reports.
September-21	Title III	9/26/2021	Andrew Wolfe	Advisor to Board	\$300	2.25	Work with legal teams on Commonwealth debt	\$ 675.00	Commonwealth ME	Preparation for deposition.
September-21	Title III	9/27/2021	Andrew Wolfe	Advisor to Board	\$300	0.42	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 125.00	Commonwealth ME	Advisors call.
September-21	Title III	9/28/2021	Andrew Wolfe	Advisor to Board	\$300	3.00	Work with legal teams on Commonwealth debt	\$ 900.00	Commonwealth ME	Preparation for deposition.
September-21	Title III	9/29/2021	Andrew Wolfe	Advisor to Board	\$300	3.00	Work with legal teams on Commonwealth debt	\$ 900.00	Commonwealth ME	Preparation for deposition.
September-21	Title III	9/30/2021	Andrew Wolfe	Advisor to Board	\$300	1.00	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 300.00	Commonwealth ME	Advisors call.
September-21	Title III	9/30/2021	Andrew Wolfe	Advisor to Board	\$300	0.50	Business operations--Fiscal plan review and updating for the Commonwealth	\$ 150.00	Commonwealth ME	Follow up call on advisors call with McKinsey.
Total					67.483			\$ 20,245.00		\$ 20,245.00
Share of the work on Prepa (legal)					0.0%	Work with legal teams on Prepa fiscal plan and debt	\$ 0.00		Commonwealth	\$ 20,245.00
Share of the work on Prepa (pricing and macro)					74.7%	Work with legal teams on Commonwealth debt	\$15,125.00		PREPA	\$ 0.00
Share of the work on the Commonwealth FP monitoring					25.3%	Business operations--Fiscal plan review and updating for the Commonwealth	\$5,120.00			
Share of the work on the Commonwealth FP development					0.0%	Business operations--Fiscal plan development for the Commonwealth	\$0.00			
Fiscal plans of other entities					0.0%	Business operations--Fiscal plan review and monitoring for Prepa	\$0.00			
Fiscal plans of other entities					0.0%	Business operations--Fiscal plan review and monitoring for Commonwealth entit	\$0.00			

Days in Puerto Rico

0.0 Puerto Rico

Checks

100.0%